

APM Consulting Agreement

Paymongo Philippines Inc. (“Client”) and The Speedshop Kabushiki Kaisha (“Speedshop” and collectively the “Parties” and individually as a “Party”) enter into this APM Consulting Agreement (the “Agreement”) as follows:

Article 1 (Purpose)

Client requires consulting services related to application performance issues (the “Services”) of their application coded with Ruby on Rails (the “Application”) and Speedshop agrees to provide the Services.

Article 2 (Services)

1. The contents of the Services are as follows and Speedshop shall implement the Services subject to the terms and conditions in this Agreement:
 - (1) to set up automated alerts, monitors, and dashboards for the Application in Client’s system;
 - (2) to attempt to fix small Application’s performance issues that can be fixed within one day according to Client’s request;
 - (3) to review and give feedbacks on Application’s performance related changes contemplated by Client;
 - (4) to respond to inquiries concerning Application’s performance issues via telephone or chat; and
 - (5) to provide monthly report on the Application’s performance.
2. The services which are not listed in the preceding paragraphs are not included in the Services and may be performed by Speedshop for a fee pursuant to conditions separately agreed in writing.

Article 3 (Implementation and Time)

1. Speedshop will provide all of the Services remotely to Clients.
2. Speedshop shall exert best efforts to timely respond to Client’s inquiries, provided, however, that Speedshop does not provide any guarantee with respect to the time it takes to respond to each Client’s inquiry.

Article 4 (Fees)

1. Client shall pay 2,400 US Dollars per month (exclusive of consumption tax) to Speedshop as consideration for the Services (the “Fees”).
2. The Fees and Expenses (as defined in Article 5) shall be paid by telegraphic transfer to a bank account designated by Speedshop within 30 days of Client’s receipt of invoice issued by Speedshop. Remittance fees shall be borne by the Client.

Article 5 (Costs)

Client shall reimburse all Client authorized out-of-pocket expenses incurred by Speedshop in connection with performing the Services (“Expenses”) provided that Speedshop obtains the consent of the Client prior to incurring such out-of-pocket expenses.

Article 6 (Delay Damages)

If Client does not fulfill its payment obligations (excluding disputed payments, if any) on the payment due date as stipulated in paragraph 2 Article 4, 6% per annum of the total payment due and payable shall accrue as the delay damages, calculated from the day after the payment date until the completion of the full payment.

Article 7 (Obligations)

1. In connection with the performance of the Services, Client shall provide Speedshop with all such cooperation and assistance as Speedshop reasonably requests, or

otherwise may reasonably be required, to enable Speedshop to perform its obligations (including the provision of the Services), and exercise its rights, under and in accordance with the terms and conditions of this Agreement.

2. If any materials, information or data (collectively “Materials”) are necessary for the performance of the Services, Speedshop may request Client to provide such Materials and Client shall provide such Materials without delay to Speedshop.
3. Client agrees to back up all data, files, and information prior to the performance of any Services and hereby assumes sole responsibility for any lost or altered data, files, or information.

Article 8 (Subcontracting)

Speedshop may subcontract any part or all of the Services to a third party as Speedshop deems necessary for the performance of the Services, provided, however, that Speedshop shall ensure that such third party fully complies with the terms and conditions set forth in this Agreement and assumes all responsibility and liability for the actions any such third party.

Article 9 (Confidentiality)

1. Neither Party shall disclose or divulge to a third party any information of the other Party, including business or technical information obtained through the performance of the Services (“Confidential Information”), without the prior written consent of the other Party. For the avoidance of doubt, Materials are included in Client’s Confidential Information. The Parties shall use Confidential Information solely for the performance of the Services and shall not use it for any purpose other than purposes contemplated herein. Confidential Information shall not be disclosed to any third party by any way including in writing, orally, or through electro-magnetic media.
2. Notwithstanding the preceding paragraph 1 of this Article 9, the following items do not fall under Confidential Information:
 - (a) information that is in the public domain at the time of the disclosure;
 - (b) information already in possession of the recipient at the time of the disclosure;
 - (c) information that enters into the public domain for reasons not attributable to the recipient after the disclosure;
 - (d) information duly obtained from a duly authorized third party without any obligation of confidentiality; or
 - (e) information independently developed without reference to Confidential Information of other party.
4. Notwithstanding paragraph 1 of this Article 9, either Party may disclose Confidential Information without the prior written consent of the other Party in any of the following events:
 - (a) A Party may disclose Confidential Information to its officers or employees or to its affiliates, or experts such as lawyers, accountants, or tax accountants within the scope necessary for the performance of the Services; provided that the person to whom the disclosure is to be made is held to at least the same confidentiality obligations as those set forth in this Agreement in accordance with any applicable laws, regulations, or other agreements where it is a party; and
 - (b) if a Party is required or requested to disclose Confidential Information by the government, any competent authorities, regulatory authorities, courts, or financial instruments exchange pursuant to applicable laws and regulations (including the rules of financial instruments exchanges), a Party may disclose Confidential Information, provided that Speedshop shall notify the other Party of the content of such disclosure in advance (in the event such notification in advance is not permissible by law, as soon as possible after such disclosure).

Article 10 (Compensation for Damage)

1. If a Party is obliged to pay damages, regardless of the legal grounds, including liability for non-performance, tort, statutory liabilities, or attorneys’ fee to the other Party in

connection with this Agreement, such Party shall compensate the other Party only for direct and actual damages.

2. Except in the case of gross negligence or willful misconduct, in no event shall either party's liability to the other or any third party exceed the Fees paid by Client to Speedshop for the three-month period preceding the date of the claim arose.

Article 11 (Force Majeure)

1. Force Majeure means, in this Agreement, circumstances beyond its reasonable control, including, without limitation, earthquake, typhoon, tsunami and other acts of God, wars, civil disturbances, riot, acts of terrorism, unexpected accident, strike, lockout, occurrence of serious disease or infectious disease, change in laws or regulations, and acts of any governmental body.
2. Neither Party shall be liable for any failure of or delay in performance of its obligation under this Agreement, except for its obligation to pay money due and payable, to the extent such failure or delay is due to Force Majeure or disease or injury of narrators.

Article 12 (Termination for Cause)

1. Either Party may unilaterally terminate this Agreement if the other Party breaches any provision of this Agreement and does not cure such breach within 30 days; provided, however, that the right to terminate this Agreement does not apply if the degree of such breach when such period lapses is minor in light of this Agreement and common sense of the transaction.
2. Either Party may unilaterally terminate all or a part of this Agreement immediately without prior written notice to the other Party if any of the following events applies to the other Party (unless such event is attributable to the terminating Party):
 - (a) if the other Party commits any material breach of this Agreement or is in breach of good faith;
 - (b) if the other Party become subject of a voluntary or involuntary bankruptcy procedure, civil rehabilitation procedure, corporate reorganization procedure, or any other liquidation procedure;
 - (c) if the other Party becomes insolvent;
 - (d) if a note or cheque issued or underwritten by the other Party is dishonored; or
 - (e) if the other Party dissolves itself or abolishes its businesses.
3. If this Agreement is terminated in accordance with paragraph 1 or 2 of this Article 12, the breaching Party's obligations under this Agreement will be accelerated and become immediately due and payable, and such Party shall forthwith fulfill all of its obligations to the terminating Party.
4. Termination as set forth in paragraph 1 or 2 of this Article 12 will not preclude the terminating Party from making a claim for damages against the other Party.

Article 13 (Term)

1. The term of this Agreement is for 6 months from May 1st 2025 until October 31, 2025 and shall only be renewed upon the mutual written consent of the Parties.

Article 14 (Prohibition of Assignment)

Except in the event of merger or acquisition, neither Party may assign any of the rights or delegate any of its obligations under this Agreement except without obtaining the prior written consent of the other Party. This Agreement will inure to the benefit of and be binding upon the Parties and their respective successors and permitted assigns.

Article 15 (Entire Agreement)

This Agreement constitutes the entire agreement between the Parties regarding the subject matter of this Agreement and merges and supersedes all previous discussion, negotiations

and agreements, either oral or written, with respect to the subject matter hereof, and no addition to or modification of this Agreement shall be binding on either Party hereto unless reduced to writing and agreed upon by each of the Parties hereto.

Article 16 (Governing Law and Jurisdiction)

1. This Agreement will be governed by and construed in accordance with the laws of Japan.
2. The Parties shall submit all their disputes arising out of or in connection with this Agreement to the exclusive jurisdiction of Tokyo District Courts.

Article 17 (Survival)

The provisions of Article 9 (Confidentiality) will survive the termination of this Agreement for the period of 3 years. The provisions of Article 10 (Compensation for Damage), Article 11 (Force Majeure), paragraph 3 and 4 of Article 12 (Termination for Cause), Article 14 (Prohibition of Assignment), Article 15 (Entire Agreement), Article 16 (Governing Law and Jurisdiction), and this Article 17 (Survival) will survive the termination of this Agreement and will remain in full force and effect after the termination of this Agreement.

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed and each Party shall retain one (1) copy each, duly signed and sealed by each Party, respectively.

April 23rd, 2025.

Client:

Address: Unit 3308, High St South Corp Plaza Tower 2,
26th St and 11th Ave, Bonifacio Global City,
Taguig 1634 Philippines

Entity name: Paymongo Philippines Inc.



EDGARDO RAMOS
(Deputy Chief Financial Officer)
Title and Name of Representative

Speedshop

1-1-30-1 Hamatake, Chigasaki, Japan, 253-0021
The Speedshop KK
Nathan Berkopec, Director

Title	[FOR SIGN] Contract - PayMongo <> Speedshop
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SENT

04 / 29 / 2025

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Sent for signature to Gary Ramos (garyramos@paymongo.com)
from rhomarie.sulit@paymongo.com
IP: 115.146.241.226



VIEWED

04 / 29 / 2025

05:00:18 UTC

Viewed by Gary Ramos (garyramos@paymongo.com)
IP: 115.146.241.226



SIGNED

04 / 29 / 2025

05:00:41 UTC

Signed by Gary Ramos (garyramos@paymongo.com)
IP: 115.146.241.226



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